



CITY OF MAITLAND, FLORIDA

SOLID WASTE FUND

FY 2018 BUDGET



The Solid Waste Fund accounts for the activities of the City’s residential and commercial solid waste, yard waste and recycling collection and disposal. On October 1, 2013, the City entered into a seven year franchise agreement with Waste Pro of Florida, LLC (“Waste Pro”) to provide residential and commercial solid waste, yard waste and recycling collection services. Residential service includes twice a week garbage pickup and once a week yard waste and recycling. Commercial service varies on the volume and nature of the solid waste, ranging from twice a week commercial cart service up to seven days a week dumpster or compactor service. On October 1, 2013, the City entered into a three year, interlocal agreement with Seminole County for solid waste and yard waste disposal. This agreement automatically renews thereafter unless agreed to by mutual consent or six months prior notice.

Section 11(C) of the franchise agreement with Waste Pro outlines the annual rate adjustment formula for collection services, which is calculated July 1 and effective October 1 of each contract year. Ninety percent (90%) of the rate is adjusted based upon the percentage change in the Consumer Price Index (“CPI”) for the preceding 12 month period ending in the month of February. Ten percent (10%) of the rate is adjusted based on the percentage change in the Fuel Price Index (“FI”) for the preceding 12 month period ending in the month of January. The total adjustment to the collection rates in any given year shall not exceed 4% of the previous year’s rates. The total adjustment to the collection rates paid to Waste Pro for FY 2018 is 1.43% as outlined below:

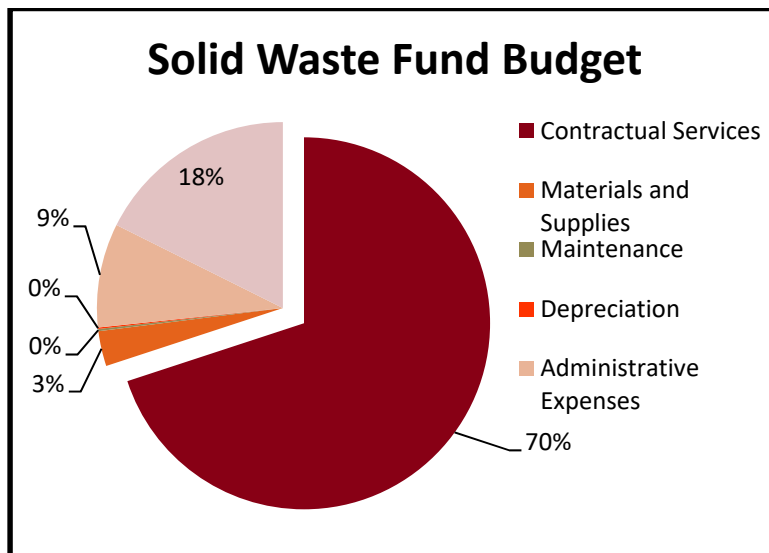
FY	Change in CPI	90%	Change in FI	10%	Final Rate Adjustment
2016	-0.91%	-0.82%	-4.44%	-0.44%	-1.26%
2017	0.38%	0.34%	-29.92%	-2.99%	-2.65%
2018	2.92%	2.63%	-11.99%	-1.20%	1.43%

Seminole County rates for solid waste management are unchanged for FY 2018 (rates have not changed since 2003). As outlined in City Code Section 7-22, the City will adopt rate schedule changes via resolution in September. The rate schedule for basic residential and commercial refuse rates is attached.

The Solid Waste Fund is an enterprise or business-type activity, and the budget is presented in an income statement format. The fund does not have any employees; however administrative charges are allocated for General Fund direct support to the operations of the solid waste and recycling programs. Specifically, this includes contract administration, billing and collection, customer service and information technology. In addition to the

administrative allocation charge, the Solid Waste Fund makes a contribution in lieu of a franchise fee to the General Fund. Below is the FY 2018 proposed budget, statement of cash flows and customer rates:

SOLID WASTE FUND PRO FORMA STATEMENT OF INCOME				
	FY 2017	FY 2018	FY 2019	FY 2020
Operating Revenues				
Charges for Services	\$ 2,563,300	\$ 2,604,000	\$ 2,628,000	\$ 2,636,000
Total Operating Revenues	2,563,300	2,604,000	2,628,000	2,636,000
Operating Expenses				
Contractual Services	1,869,330	1,842,700	1,884,800	1,903,000
Materials and Supplies	36,000	80,100	76,700	77,400
Maintenance	5,300	5,400	5,500	5,600
Depreciation	3,300	3,100	3,100	3,100
Administrative Expenses	233,900	238,200	242,500	246,750
Total Operating Expenses	2,147,830	2,169,500	2,212,600	2,235,850
Operating Income	415,470	434,500	415,400	400,150
Non-Operating Revenues				
Investment Income	10,000	31,000	22,000	21,000
Total Non-Operating Revenues	10,000	31,000	22,000	21,000
Income Before Operating Transfers	425,470	465,500	437,400	421,150
Interfund Transfers (Out)	(394,000)	(464,400)	(392,000)	(394,000)
Net Income	31,470	1,100	45,400	27,150
Beginning Net Position	1,768,561	1,800,031	1,801,131	1,846,531
Ending Net Position	\$ 1,800,031	\$ 1,801,131	\$ 1,846,531	\$ 1,873,681



SOLID WASTE CASH FLOW

	FY 2017	FY 2018	FY 2019	FY 2020
Cash flows from operating activities:				
Operating revenues	\$ 2,563,300	\$ 2,604,000	\$ 2,628,000	\$ 2,636,000
Operating expenditures	(2,144,530)	(2,166,400)	(2,209,500)	(2,232,750)
Net cash provided by operating activities	418,770	437,600	418,500	403,250
Cash flows from non-capital financing activities:				
Interfund transfer - out	(394,000)	(464,400)	(392,000)	(394,000)
Net cash used in non-capital financing activities	(394,000)	(464,400)	(392,000)	(394,000)
Cash flows from capital financing activities:				
Capital Outlay	(33,000)	-	-	-
Net cash used in capital financing activities	(33,000)	-	-	-
Cash flows from investing activities:				
Investment income	10,000	31,000	22,000	21,000
Net cash provided by investing activities	10,000	31,000	22,000	21,000
Net increase in cash and cash equivalents:	1,770	4,200	48,500	30,250
Cash and cash equivalents, beginning of year	668,561	670,331	674,531	723,031
Cash and cash equivalents, end of period	\$ 670,331	\$ 674,531	\$ 723,031	\$ 753,281

SOLID WASTE RATES

RESIDENTIAL

<i>Residential</i>	\$ 22.41
<i>Commercial Cart</i>	\$ 29.08
	<i>per unit</i>

COMMERCIAL

SIZE	WEEKLY PICKUPS	MONTHLY RATE		SIZE	WEEKLY PICKUPS	MONTHLY RATE
2 Yard	1	\$ 61.30		2 Yard	4	\$ 245.40
4 Yard	1	\$ 122.70		4 Yard	4	\$ 490.60
6 Yard	1	\$ 184.00		6 Yard	4	\$ 735.90
8 Yard	1	\$ 245.40		8 Yard	4	\$ 993.20
2 Yard	2	\$ 122.70		2 Yard	5	\$ 306.70
4 Yard	2	\$ 245.40		4 Yard	5	\$ 613.30
6 Yard	2	\$ 368.10		6 Yard	5	\$ 929.20
8 Yard	2	\$ 490.60		8 Yard	5	\$ 1,241.50
2 Yard	3	\$ 184.00		2 Yard	6	\$ 368.10
4 Yard	3	\$ 368.10		4 Yard	6	\$ 735.90
6 Yard	3	\$ 552.10		6 Yard	6	\$ 1,104.20
8 Yard	3	\$ 735.90		8 Yard	6	\$ 1,489.80

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